

PROPERTY OWNERSHIP COMMITTEE

<u>ORIGIN</u>

This is a Standing Committee established per Article VII, Section 3 of the MGCA By-Laws.

PURPOSE

To fulfill the requirements of Article XII, Section 4 of the By-Laws, which states, "All new owners of property shall be interviewed by a committee of the Board of Managers," and to facilitate proper administration of Rule 20, which governs Campmeeting home rentals.

MEMBERSHIP

Per MGCA By-Laws, Article VII, Section 9, the Property Ownership Committee "shall consist of at least two (2) Managers plus members of the Association as deemed appropriate by the committee chairperson." This has been interpreted to mean that the committee must include at least two Managers, but that the Committee Chair need not be a Manager.

MEETINGS:

Not specified in the By-Laws. Meetings are normally called by the committee chair on an as-needed basis.

RESPONSIBILITIES

Property Ownership Functions:

Meet in person or otherwise with property purchasers prior to the settlement of any property (residence or other) in The Campmeeting.

- Welcome new property purchasers to the Campmeeting, orient them to various aspects of the community, and acquaint them with the Rules and Regulations of the Campmeeting Association.
- Obtain new owners' signature(s) on the Property Transfer Form acknowledging their agreement to comply with MGCA Rules and Regulations.

Provide property purchasers with New MGCA Member Welcome Packet, including but not limited to:

• Charter & By-Laws

• Rules & Regulations

Collect the signed and completed the approved Property Transfer Form from the buyer.

Rule 20 Administrative Functions:

- Oversee the application process for rental permits as outlined in Rule 20, including notice to all Members prior to rental application period.
- Annually review the amount of the rental permit application fee and recommend to the Board of Managers any adjustment to the fee schedule.
- Consult with and provide its recommendation to the Executive Committee in regard to rental permit denials and revocations and exceptions to the short-term permit limit.

Present (or submit) a committee report at each Regular Meeting of the Board of Managers

AUTHORITY

Schedule and conduct meetings with new property purchasers.

Establish new member packet content.

• Changes to Property Transfer Form will be approved through the Executive Committee

With regard to Rule 20, this committee makes recommendations only; all recommendations require Executive Committee approval.

FINANCING/BUDGET

There is no specific budget allocation/line item for this committee. The Committee may make funding requests to the Board if needed.

The Committee Chair is responsible to ensure that expenditures do not exceed budgeted/allocated funds.

Dates:

Adoption: December 21, 2021 Revision: Rescission: